

**Member Committee ("MC/Member Committee")
of
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex, Mumbai – 400051
held on June 26, 2025**

In the matter of the Noticee – Zerodha Broking Limited

CORAM:

Shri. S Ravindran	-	Chairperson
Justice (Retd.) Smt. Abhilasha Kumari	-	Committee Member
Prof (Dr.) Mamata Biswal	-	Committee Member
Shri Ashishkumar Chauhan	-	Committee Member

ALSO PRESENT:

Shri. Piyush Chourasia	-	Chief Regulatory Officer
Shri. Ankit Sharma	-	Chief Regulatory Officer
Shri. Bireswar Chatterjee	-	Senior Vice President - Surveillance & Investigation
Shri. Vishnu Gupta	-	Chief Manager - Investigation
Shri. Vikram Narvekar	-	Senior Manager- Investigation
Smt. Vasundhara Singh	-	Manager - Investigation

BACKGROUND OF THE CASE

1. **Zerodha Broking Limited ("Noticee")** having SEBI Registration No. INZ000031633 is a registered Trading Member of the National Stock Exchange of India Limited ("**NSEIL**")/ "**Exchange**") and enabled for trading in the Capital Market ("**CM**") and Futures and Options ("**F&O**") segments since August 2010 and Currency Derivatives ("**CD**") segment since September 2011 and Commodity ("**COM**") segment since October 2018.
2. The Exchange during regular monitoring of trading activity for the period **February 2023 and March 2023** in the Equity Derivative Segment, observed that certain transactions (the impugned transactions) across 32 contracts were executed by the Noticee's clients that matched and were reversed with the same counter party. The clients involved in these transactions were Aastha Dugar, Anvita Vyas, Kusum Tater and Tarun Tater.

3. During the period from February 27, 2023, to March 17, 2023, The Noticee's clients made a close out difference of Rs. 9.51 Lakhs in the impugned trades of. The Noticee's Client Aastha Dugar made a positive close out difference of Rs. 5.46 Lakhs, Anvita Vyas made a positive close out difference of Rs. 4.05 Lakhs and a negative close out difference of Rs. 0.16 Lakhs hence the net positive close out difference of Rs. 3.89 Lakhs was made by Anvita Vyas while Kusum Tater, and Tarun Tater made a negative close out difference of Rs. 8.97 Lakhs and Rs. 0.38 Lakhs, respectively.

4. The summary of instances of reversal transactions is as under:

Client Name	No of Instances /Contracts	Close Out Difference (Rs. Lakhs)	Reversal % - First leg traded quantity Vs Second Leg traded quantity	Close out diff. on Reversal days as a % of Overall Close out diff.	Traded quantity in Reversal trades as a % of Total traded quantity
Aastha Dugar	12	4.92	100% in more than 90% instances	100% in more than 90% instances	100% in more than 90% instances
Kusum Tater		-4.92			
Aastha Dugar	2	0.38	100%	100%	100%
Tarun Tater		-0.38		100%	100%
Aastha Dugar	1	0.16	100%	100%	100%
Anvita Vyas		-0.16		100%	100%
Anvita Vyas	17	4.05	100%	100%	100%
Kusum Tater		-4.05		100%	100%
Total	32	9.51			

- 4.1. The respective underlying prices for the above-mentioned contracts and the comparison of the prices prevailing in the underlying with the strike price of the impugned transaction is given below.

Sr No.	Contract/ Instances	Underlying Symbol	Trade Date	High Price of Underlying	Low Price of Underlying	Close Price of Underlying	Strike Price of Impugned Transaction	Option Type	% Away (Stikes compared with close price of Underlying)	Type
1	WHIRLPOOL/27-04-2023/1140/PE	WHIRLPOOL	10-Mar-23	1371.6	1337.3	1354.40	1140	PE	-18.81	OTM
1	WHIRLPOOL/27-04-2023/1140/PE	WHIRLPOOL	14-Mar-23	1332.3	1300	1324.65	1140	PE	-16.20	OTM
2	APOLLOTYRE/27-04-2023/260/PE	APOLLOTYRE	10-Mar-23	313.35	306.1	312.00	260	PE	-20.00	OTM
2	APOLLOTYRE/27-04-2023/260/PE	APOLLOTYRE	14-Mar-23	311.3	303.35	307.75	260	PE	-18.37	OTM
3	PFC/27-04-2023/128.5/PE	PFC	10-Mar-23	168.5	164.55	167.05	129	PE	-30.00	OTM
3	PFC/27-04-2023/128.5/PE	PFC	14-Mar-23	164.5	160.6	161.05	129	PE	-25.33	OTM
3	PFC/27-04-2023/128.5/PE	PFC	15-Mar-23	164.5	160.3	160.85	129	PE	-25.18	OTM
4	SAIL/25-05-2023/75/PE	SAIL	10-Mar-23	88.2	86.4	88.10	75	PE	-17.47	OTM
4	SAIL/25-05-2023/75/PE	SAIL	14-Mar-23	87.9	85.75	86.80	75	PE	-15.73	OTM
5	AMBUJACEM/25-05-2023/270/PE	AMBUJACEM	10-Mar-23	382.35	373.4	378.35	270	PE	-40.13	OTM
5	AMBUJACEM/25-05-2023/270/PE	AMBUJACEM	14-Mar-23	367.85	340.8	353.40	270	PE	-30.89	OTM
6	SAIL/25-05-2023/70/PE	SAIL	14-Mar-23	87.9	85.75	86.80	70	PE	-24.00	OTM
7	AARTIIND/27-04-2023/430/PE	AARTIIND	10-Mar-23	542.1	529	533.25	430	PE	-24.01	OTM
8	WHIRLPOOL/27-04-2023/1200/PE	WHIRLPOOL	10-Mar-23	1371.6	1337.3	1354.40	1200	PE	-12.87	OTM
9	PFC/27-04-2023/122.5/PE	PFC	10-Mar-23	168.5	164.55	167.05	123	PE	-36.37	OTM

Sr No.	Contract/ Instances	Underlying Symbol	Trade Date	High Price of Underlying	Low Price of Underlying	Close Price of Underlying	Strike Price of Impugned Transaction	Option Type	% Away (Stikes compared with close price of Underlying)	Type
10	AMBUJACEM/25-05-2023/250/PE	AMBUJACEM	10-Mar-23	382.35	373.4	378.35	250	PE	-51.34	OTM
10	AMBUJACEM/25-05-2023/250/PE	AMBUJACEM	14-Mar-23	367.85	340.8	353.40	250	PE	-41.36	OTM
11	SUNTV/27-04-2023/500/CE	SUNTV	10-Mar-23	441.8	434	436.9	500	CE	12.62	OTM
11	SUNTV/27-04-2023/500/CE	SUNTV	14-Mar-23	433	425.25	430.6	500	CE	13.88	OTM
12	SRF/27-04-2023/2000/PE	SRF	10-Mar-23	2300	2273.05	2292.55	2000	PE	-14.63	OTM
13	SAIL/25-05-2023/75/PE	SAIL	09-Mar-23	89	87.5	87.75	75	PE	-17.00	OTM
14	AARTIIND/27-04-2023/430/PE	AARTIIND	09-Mar-23	553.3	541.05	542.55	430	PE	-26.17	OTM
15	SAIL/25-05-2023/70/PE	SAIL	08-Mar-23	87.8	85.75	87.40	70	PE	-24.86	OTM
16	WHIRLPOOL/27-04-2023/1140/PE	WHIRLPOOL	14-Mar-23	1332.3	1300	1324.65	1140	PE	-16.20	OTM
16	WHIRLPOOL/27-04-2023/1140/PE	WHIRLPOOL	15-Mar-23	1355.55	1324.55	1339.80	1140	PE	-17.53	OTM
16	WHIRLPOOL/27-04-2023/1140/PE	WHIRLPOOL	16-Mar-23	1349.65	1306.3	1340.90	1140	PE	-17.62	OTM
16	WHIRLPOOL/27-04-2023/1140/PE	WHIRLPOOL	17-Mar-23	1368.25	1343.05	1363.00	1140	PE	-19.56	OTM
17	TATACHEM/27-04-2023/830/PE	TATACHEM	14-Mar-23	975	954	966.50	830	PE	-16.45	OTM
17	TATACHEM/27-04-2023/830/PE	TATACHEM	15-Mar-23	983.5	960	963.30	830	PE	-16.06	OTM
18	AMBUJACEM/25-05-2023/250/PE	AMBUJACEM	27-Feb-23	344.45	326	329.90	250	PE	-31.96	OTM

Sr No.	Contract/ Instances	Underlying Symbol	Trade Date	High Price of Underly- ing	Low Price of Underly- ing	Close Price of Underly- ing	Strike Price of Impugn- ed Transac- tion	Optio n Type	% Away (Stike s comp ared with close price of Under- ly- ing)	Type
18	AMBUJACEM/2 5-05- 2023/250/PE	AMBUJACE M	28-Feb- 23	353.45	324.3	342.10	250	PE	-36.84	OT M
18	AMBUJACEM/2 5-05- 2023/250/PE	AMBUJACE M	15-Mar- 23	367	347.65	365.15	250	PE	-46.06	OT M
18	AMBUJACEM/2 5-05- 2023/250/PE	AMBUJACE M	16-Mar- 23	384	360.25	378.80	250	PE	-51.52	OT M
19	EXIDEIND/27- 04-2023/165/PE	EXIDEIND	15-Mar- 23	178.45	176.5	177.50	165	PE	-7.58	OT M
19	EXIDEIND/27- 04-2023/165/PE	EXIDEIND	16-Mar- 23	177.95	174.75	176.55	165	PE	-7.00	OT M
20	AMBUJACEM/2 5-05- 2023/270/PE	AMBUJACE M	17-Mar- 23	386.65	371.05	378.45	270	PE	-40.17	OT M
21	BHEL/27-04- 2023/55/PE	BHEL	27-Feb- 23	68.6	66.3	67.10	55	PE	-22.00	OT M
21	BHEL/27-04- 2023/55/PE	BHEL	28-Feb- 23	70.25	67.25	69.80	55	PE	-26.91	OT M
22	L&TFH/27-04- 2023/75/PE	L&TFH	28-Feb- 23	88.5	86.85	87.35	75	PE	-13.80	OT M
23	TATAPOWER/2 5-05- 2023/170/PE	TATAPOWE R	15-Mar- 23	205.45	202.55	202.95	170	PE	-19.38	OT M
24	ZYDUSLIFE/27- 04-2023/360/PE	ZYDUSLIFE	15-Mar- 23	476	469.2	473.40	360	PE	-31.50	OT M
25	SAIL/25-05- 2023/70/PE	SAIL	27-Feb- 23	83.4	81.1	83.00	70	PE	-18.57	OT M
25	SAIL/25-05- 2023/70/PE	SAIL	28-Feb- 23	83.6	81.8	82.75	70	PE	-18.21	OT M
26	APOLLOTYRE/ 27-04- 2023/260/PE	APOLLOTYR E	15-Mar- 23	312.25	307.15	308.15	260	PE	-18.52	OT M
26	APOLLOTYRE/ 27-04- 2023/260/PE	APOLLOTYR E	16-Mar- 23	311.5	305.75	308.95	260	PE	-18.83	OT M

Sr No.	Contract/ Instances	Underlying Symbol	Trade Date	High Price of Underlying	Low Price of Underlying	Close Price of Underlying	Strike Price of Impugned Transaction	Option Type	% Away (Strike compared with close price of Underlying)	Type
27	PEL/27-04-2023/580/PE	PEL	15-Mar-23	698.5	666.6	672.70	580	PE	-15.98	OTM
27	PEL/27-04-2023/580/PE	PEL	16-Mar-23	697	656.4	691.90	580	PE	-19.29	OTM
28	TORNTPOWER/29-03-2023/430/PE	TORNTPOWER	15-Mar-23	542	527	538.05	430	PE	-25.13	OTM
29	IEX/27-04-2023/125/PE	IEX	15-Mar-23	153.8	147.2	151.45	125	PE	-21.16	OTM
29	IEX/27-04-2023/125/PE	IEX	16-Mar-23	152.8	148.5	152.20	125	PE	-21.76	OTM
29	IEX/27-04-2023/125/PE	IEX	17-Mar-23	154.6	150.6	151.40	125	PE	-21.12	OTM
30	NMDC/25-05-2023/100/PE	NMDC	15-Mar-23	117.85	116.4	117.00	100	PE	-17.00	OTM
31	TORNTPOWER/29-03-2023/418/PE	TORNTPOWER	15-Mar-23	542	527	538.05	418	PE	-28.72	OTM
32	MANAPPURAM/27-04-2023/90/PE	MANAPPURAM	15-Mar-23	113	108.7	110.05	90	PE	-22.28	OTM

- 4.2. From the above comparison, it is observed that all the impugned transactions were executed in contracts which were Out-of-Money options contracts wherein the strike price was substantially away from the underlying price.
- 4.3. With respect to the impugned transactions, the Noticee is the Trading Member on both sides of the impugned transactions which were reversed with the same counterparties.
- 4.4. The reversal percentage of the traded quantity constituted 100% in 31 out of 32 instances, and 50% in the remaining instance, which implies that the quantity traded in first leg and second leg is same for almost all the cases.

- 4.5. The traded quantity to the market quantity in the reversal transactions executed by the Noticee's clients in 21 out of 32 contracts, on the respective days was 100%. And, for 9 out of remaining 11 contracts, the traded quantity to the market quantity constituted more than 50%.
- 4.6. All orders were placed through the IBT terminal.
- 4.7. It was observed that the close-out difference of reversal trades compared to the close-out difference for all the clients in the respective contracts on respective days of reversal, for 31 instances was 100%.
- 4.8. Also, it was observed that the traded quantity of reversal trades compared to total traded quantity for all the clients in the respective contracts on respective days of reversal, for 31 instances, was 100%.
- 4.9. It is observed that the Exchange had sent the following alerts to the Noticee and the Noticee had responded to the alert, as provided below:

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 10/03/2023, Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	17-03-2023
Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 10/03/2023, Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts	17-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
			related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	
Symbol: PFC, Strike Price: 122.5, PE, Expiry: 27-04-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 10/03/2023, Symbol: PFC, Strike Price: 122.5, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	17-03-2023
Symbol: PFC, Strike Price: 122.5, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 10/03/2023, Symbol: PFC, Strike Price: 122.5, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	17-03-2023
Symbol: SAIL, Strike Price: 75, PE, Expiry:	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 10/03/2023, Symbol: SAIL,	17-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits	17-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
25-05-2023	Strike Price: 75, PE, Expiry: 25-05-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.		in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	
Symbol: SAIL, Strike Price: 75, PE, Expiry: 25-05-202	It has been observed that your client: KUSUMTATER, [REDACTED] on 10/03/2023, Symbol: SAIL, Strike Price: 75, PE, Expiry: 25-05-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	17-03-2023
Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 10/03/2023, Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	17-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 10/03/2023, Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	17-03-2023
Symbol: WHIRLPOOL, Strike Price: 1200, PE, Expiry: 27-04-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 10/03/2023, Symbol: WHIRLPOOL, Strike Price: 1200, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	17-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	17-03-2023
Symbol: WHIRLPOOL, Strike Price: 1200, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 10/03/2023, Symbol: WHIRLPOOL, Strike Price: 1200, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide	17-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal	17-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
	trading rationale for the same.		trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	
Symbol: AMBUJACEM, Strike Price: 270, PE, Expiry: 25-05-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 14/03/2023, Symbol: AMBUJACEM, Strike Price: 270, PE, Expiry: 25-05-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	21-03-2023
Symbol: AMBUJACEM, Strike Price: 270, PE, Expiry: 25-05-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 14/03/2023, Symbol: AMBUJACEM, Strike Price: 270, PE, Expiry: 25-05-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	21-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 14/03/2023, Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	21-03-2023
Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 14/03/2023, Symbol: APOLLOTYRE, Strike Price: 260, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	21-03-2023
Symbol: SAIL, Strike Price: 70, PE, Expiry: 25-05-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 14/03/2023, Symbol: SAIL, Strike Price: 70, PE, Expiry: 25-05-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	21-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
Symbol: SAIL, Strike Price: 70, PE, Expiry: 25-05-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 14/03/2023, Symbol: SAIL, Strike Price: 70, PE, Expiry: 25-05-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	21-03-2023
Symbol: TATACHEM, Strike Price: 830, PE, Expiry: 27-04-2023	It has been observed that your client: ANVITA VYAS, [REDACTED] on 14/03/2023, Symbol: TATACHEM, Strike Price: 830, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client traded on TATACHEM23APR830PE and has reversed his positions with the same counterparty GB5100. Trade dates 14th March, 2023. BPL387 booked profits and GB5100 booked losses. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	21-03-2023
Symbol: TATACHEM, Strike Price: 830, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 14/03/2023, Symbol: TATACHEM, Strike Price: 830, PE, Expiry: 27-04-	21-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and	21-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
	2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.		were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client until we receive further clarification on the same.	
Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023	It has been observed that your client: AASTHA DUGAR, [REDACTED] on 14/03/2023, Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	We tried to reach the client seeking the trade rationale but we are yet to hear from the client. The client has traded and reversed his positions with the same counterparty. PQ0574 has booked profits in the contracts. We have identified common IP addresses between them. As a precautionary measure, we have blocked the payout of the client until we receive a response on the same.	21-03-2023
Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 14/03/2023, Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	21-03-2023	The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client	21-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
			until we receive further clarification on the same.	
Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023	It has been observed that your client: ANVITA VYAS, [REDACTED] on 15/03/2023, Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	22-03-2023	We tried to reach the client seeking the trade rationale. The client has reversed his position with the same counterparty and we have identified common IP address between them. The client mentioned that he is aware of the trades performed and added that he keeps learning about futures and options trading and traded this contract since it seemed profitable. The client further mentioned that these trades are not influenced by any third party. As a precautionary measure, we have blocked the funds temporarily from the ledger.	22-03-2023
Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023	It has been observed that your client: KUSUMTATER, [REDACTED] on 15/03/2023, Symbol: WHIRLPOOL, Strike Price: 1140, PE, Expiry: 27-04-2023. The clients seems to have indulged in reversal trade. Kindly provide trading rationale for the same.	22-03-2023	We tried to reach the client seeking the trade rationale. The client has traded on these contracts and have reversed his positions with the same counterparty. The client clarified over a call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. Her son and she is still learning and exploring markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade patterns and is unsure of how those trades have led to reversal trade patterns. Our internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. We have identified common IP addresses among them and as a precautionary measure, we have blocked the payout of the client	22-03-2023

Contract	Exchange Alert details	Alert Raised on	Noticee Response	Response received date
			and blocked funds temporarily from the ledger.	

4.10. It is observed that reversal trades were executed between clients of the Noticee who were placing orders within themselves in a synchronized manner.

ISSUE OF SHOWCAUSE NOTICE

5. Based on the above-mentioned observations of the Exchange, Exchange issued a Show cause notice ("**SCN**") which was communicated to the Noticee vide Exchange letter NSE/INVG/2023/124637 dated June 15, 2023.

RELEVANT REGULATORY PROVISIONS:

6. The regulatory provisions alleged to have been violated, quoted in the SCN are summarized as under:

- 6.1. NSE Regulation 4.5.4(c)(i) and Regulation 4.6.2.1(b) of NSEIL Regulations (F&O Segment).

"4.5.4 General Guidelines

(c) Misleading Transactions: A Trading Member shall not –

(i) make bids and/or offers for derivatives contracts with an intention of creating a false or misleading appearance with respect to the market for, or the price of any derivatives contracts or"

"4.6. Fraudulent and Unfair Trading Practices:

4.6.2. "Without prejudice to generality of the provisions contained in the above clause, no person shall indulge in market manipulation, namely :1 (b) indulge in any act, which is calculated to create a false or misleading appearance of trading on the securities / derivatives market or, results in reflection of prices of securities / derivatives contracts based on transactions, which are not genuine trade transactions"

6.2. Extract from Exchange circular NSE/INVG/39647 dated December 13, 2018 –

“Sub: Abnormal/Non-Genuine Transactions – In this regard, Trading Members are advised to refrain from entering into abnormal/ non-genuine transactions executed by the market participants primarily with an objective of transferring profit/loss between the concerned entities or creation of artificial volume in securities/contracts.”

6.3. Extract from Exchange circular NSE/INVG/2019/40175 dated February 07, 2019 –

“Sub: Guidance note on Abnormal / Non-Genuine trades - This is in continuation of NSE Circular No. NSE/INVG/39647 dated December 13, 2018 with respect to “Abnormal / Non-Genuine transactions” inter alia advising trading members to refrain from entering abnormal / non – genuine transactions executed by the market participants primarily with an objective of transferring profit / loss between the concerned entities or creation of artificial volume in securities / contracts.

In this regard, in order to assist trading members in identifying such type of transactions, certain indicative scenarios have been listed below which may need additional attention and examination by the trading member.

- *Trading activity of client(s) concentrated in a specific security / contract which is/are not traded very frequently or trading with low volumes with client squaring up its position within a short span of time. Additionally, factors such as clients earning significant profit or incurring losses on account of such transactions, their consistent contribution to daily average volumes of security / contract may also be looked at.*
- *Securities /contracts where the total traded volume of the client vis a vis the average daily traded volumes in that security is significant.*

Trading Members may please note that these alerts and guidance note is indicative and not exhaustive and hence should exercise necessary caution and due diligence at all times.”

6.4. Extract from Exchange circular NSE/INVG/2020/46662 dated December 16, 2020 –

“Sub: Penalty on Abnormal / Non-Genuine Transactions- The Exchange shall send necessary advice/caution letter to Trading Members and initiate appropriate disciplinary actions against the members concerned in case the activity is observed to be abnormal/non-genuine. Exchange shall levy a penalty of 100% of the traded value/ profit made/ loss incurred as a result of the trades on the trading members for both profit and loss making abnormal / non-genuine transactions after following the due process & providing necessary opportunity to the trading member for clarification in the matter.

The decision whether a trade or trades is / are abnormal / non-genuine would be of the Exchange which would be final and binding.

The Exchange may also consider taking appropriate disciplinary actions against the member concerned for multiple instances of such abnormal / non-genuine trades as per the Rules, Regulations and Byelaws of the Exchange”.

RESPONSE OF THE NOTICEE TO THE SHOW CAUSE NOTICE:

7. The Noticee responded to the SCN vide email dated June 23, 2023. The summarized response of the Noticee is as under:

7.1. During the course of investigation, the Noticee tried seeking the clients' rationale behind taking the mentioned trades. The detailed analysis is mentioned below.

7.2. **Client ID: PQ0574; AASTHA DUGAR;** [REDACTED]: It is observed that the client has traded on multiple stock option contracts and have reversed her positions with the same counterparts. The counterparts to trades were BPL387, AY6739 and GB5100. The client mentioned that the trades were performed by herself. She said that she was a student and have very recently started working. She was trying to learn derivatives trading and used to trade with borrowed funds from her father since she did not have her own income at that time. The client further mentioned that she had never shared her login credentials with anybody else and never discussed about her trades with others. The Noticee's internal alert generation system had generated alerts related to reversal of synchronized trading and option fair value. The Noticee had identified common IP address between the parties involved in reversal trades. As a precautionary measure, it blocked the payout of the client. The Noticee asked the client to submit a written clarification, perform re-kyc for the account and submit her bank statements. The Noticee has also updated the risk category of the client after noticing such alerts.

7.3. **Client ID: GB5100; KUSUM TATER;** [REDACTED]: It is observed that the client has traded on multiple stock option contracts and have reversed her positions with the same counterparty. The counter party involved on such trades were BPL387 and PQ0574. The client clarified over call that the account is handled by herself and her son. The above-mentioned trades were performed by themselves. She and her son are still learning and exploring the markets. She mentioned those trades were based on their own analysis and were not influenced by any third party. She mentioned that she was not aware of reversal trade pattern and is unsure of how those trades have led to reversal trade pattern. Her son also holds an account with Zerodha with client ID: AY6739 and PAN: AKYPT9226H. The Noticee's internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. The Noticee identified the common IP PANes among the parties involved in the

reversal trades and as a precautionary measure, it blocked the payout of the client. The Noticee had also temporarily blocked funds from ledger and released the same after the client submitted a written clarification and performed re-kyc for the account. The Noticee has also updated the risk category of the client.

7.4. **Client ID: BPL387; ANVITA VYAS; [REDACTED]**: It is observed that the client has traded on multiple stock option contracts and have reversed her positions with the same counterparty. The counter party involved on such trades were PQ0574, GB5100. The client mentioned that she is aware of the trades performed and added that she keeps learning about futures and options trading and traded this contract since it seemed profitable. The client further mentioned that these trades are not influenced by any third party. However, the Noticee identified the common IP address among them and as a precautionary measure, blocked the funds temporarily from the ledger. The Noticee's internal alert generation system has generated alerts related to the reversal of synchronized trading and option fair value. The Noticee has informed the client to be careful when trading going forward and released the blocked funds once the client submitted the rationale along with completing the re-kyc for the account. The Noticee has also updated the risk category of the client.

7.5. **Client ID: AY6739; TARUN TATER [REDACTED]**: It is observed that the client has traded on stock option contracts and reversed his positions with the same counterparty. The counter party involved on such trades were PQ0574. The Noticee tried to reach the client seeking the trade clarification, but are yet to hear from him. The Noticee's internal alert generation system has generated alerts related to high turnover and also identified common IP address among them.

As a precautionary measure the Noticee has temporarily blocked the payout from the account and requested the client to submit his rationale along with performing a re-kyc for the account and updated the risk category of the client.

7.6. The Noticee has built their systems to detect any option contract traded in a specific % away from the theoretical price. This also identifies if any such option trades are executed on our platforms with an intention to manipulate the price and create losses in one account and profit in another.

7.7. All trades were allowed to pass through our systems, since the price mentioned by the clients were within the execution range & the circuit limits set by the Exchange. The clients have been informed regarding the reversal trades taken place from their accounts and have been notified about the necessary action taken.

PROCEEDINGS BEFORE MEMBER COMMITTEE

8. The Exchange granted the Noticee with an opportunity of personal hearing before the Committee in its meeting held on March 19, 2024. The Noticee was represented by Mr. Venu Madhav - Director and Mr. Prayag Verma - Senior Manager Business Analytics, who appeared for the personal hearing and reiterated what was presented in their written submissions.
9. The matter was again presented before the Committee in its meeting held on June 26, 2025.

OBSERVATIONS, CONSIDERATIONS & FINDINGS OF THE COMMITTEE

10. After duly considering the oral and written submissions made by the Noticee on the charges mentioned in the SCN dated June 15, 2023, the Committee finds as under:
 - 10.1. The Committee notes that with respect to the impugned transactions, the Noticee is the Trading Member on both sides of the transactions, which were reversed with the same counterparties.
 - 10.2. The Committee notes that the Noticee's Client Aastha Dugar made a positive close out difference of Rs. 5.46 Lakhs, Anvita Vyas made a positive close out difference of Rs. 4.05 Lakhs and negative close out difference of 0.16 Lakhs hence a net positive close out difference of Rs. 3.89 Lakhs was made while clients Kusum Tater, and Tarun Tater made a negative close out difference of Rs. 8.97 Lakhs and Rs. 0.38 Lakhs, respectively.
 - 10.3. The Committee notes in 21 out of 32 contracts, the traded quantity to the market traded quantity of the contract on the respective days was 100%. However, for 9 out of remaining 11 contracts, the traded quantity to the market quantity constituted more than 50%.
 - 10.4. The Committee notes that the Reversal percentage constituted to be 100% across 31 instances.
 - 10.5. All orders were placed through the IBT terminal.
 - 10.6. The Committee observes that the close-out difference of reversal trades compared to close-out difference for all the clients in the respective contracts on respective days of reversal, for 31 instances was 100%.
 - 10.7. The Committee also observes that the traded quantity of reversal trades compared to total traded quantity for all the clients in the respective contracts on respective days of reversal, for 31 instances, was 100%.
 - 10.8. Further, the Committee observes out of the 32 instances, for 16 instances there was no trading observed in preceding 5 days of reversal days, in the

respective contracts, and for 9 instances the average traded volume on reversal days was 200% and above of the maximum traded volumes, of the respective contracts, in preceding 5 days of reversal days.

- 10.9. As per the response of Noticee, all the four clients shared the common IP address and that the Noticee's internal alert generation system had generated alerts asking clients to provide clarifications and perform re-KYC. However, the Exchange platform is not meant for being used for this purpose and hence as far as the Exchange is concerned, as the transactions are not meant for meaningful change in the beneficial ownership of the contracts, the same are non-genuine in nature. The trading system of the Exchange cannot be a medium for executing trade reversals for any purpose.
- 10.10. In view of the above, the Committee finds that the Noticee by allowing to place such orders on both sides of the Impugned Transactions, allowed to make bids and offers for derivatives contracts which resulted in creating a false or misleading appearance with respect to the market for derivatives contracts and indulged in executing such Impugned Transactions which are not genuine trade transactions. Thus, Noticee by allowing execution of such Impugned Transactions have violated the provisions of Regulation 4.5.4(c)(i) and Regulation 4.6.2.1(b) of NSEIL Regulations (F&O Segment). Further, the Impugned Transactions executed are non-genuine transactions as per Exchange Circular Nos. NSE/INVG/39647 dated December 13, 2018, NSE/INVG/2019/40175 dated February 07, 2019, and NSE/INVG/2020/46662 dated December 16, 2020. Therefore, in the facts and circumstances of the case, the Committee is of the view that appropriate penalty in terms of Exchange Circular No. NSE/INVG/2020/46662 dated December 16, 2020, is attracted and should be levied. As the close out difference is of Rs. 9,51,137/- , since the Noticee is on both sides of the transaction, the amount of penalty comes to Rs. 19,02,274/- (being 100% of profit earned / loss incurred for both profit and loss making abnormal / non-genuine transactions).

MEMBER COMMITTEE DECISION

11. Accordingly, a penalty of Rs. 19,02,274/- (Rupees Nineteen Lakhs Two Thousand Two Hundred and Seventy-Four only) (being 100% of profit earned / loss incurred for both profit and loss making abnormal / non-genuine transactions) is levied on the Noticee in terms of the Exchange Circular no. NSE/INVG/2020/46662 dated December 16, 2020.
12. The Noticee is also directed to take adequate measures / put in place effective systems and controls to comply with the provisions of the Exchange Regulation 4.5.4(c)(i) and Regulation 4.6.2.1(b) of NSEIL Regulations (F&O Segment) and NSE



Circulars NSE/INVG/39647 dated December 13, 2018, NSE/INVG/2019/40175 dated February 07, 2019, and NSE/INVG/2020/46662 dated December 16, 2020.

Sd/-

Smt. Abhilasha Kumari
(Committee Member)

Sd/-

Shri Ashishkumar Chauhan
(Committee Member)

Date: May 29, 2026

Annexure

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929289151	12:18:08	12:18:08	12:18:08	2.00	3500	1.03	17.86	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929293602	12:21:19	12:21:18	12:21:19	4.80	3500		17.86	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929332892	13:18:42	13:18:42	13:18:41	2.20	1750		8.93	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929333871	13:20:55	13:20:55	13:20:55	5.50	1750		8.93	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929361492	14:00:41	14:00:41	14:00:40	2.00	1050		5.36	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929362760	14:02:21	14:02:21	14:00:59	5.50	1050		5.36	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929365683	14:07:16	14:07:16	14:07:16	2.00	3500		17.86	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	10-03-2023	20230310929369589	14:13:04	14:13:03	14:08:33	5.50	3500		17.86	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929314717	12:12:19	12:12:19	12:12:18	0.50	2800		8.25	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929330311	12:26:33	12:26:33	12:25:06	5.00	2800		8.25	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929388852	13:09:48	13:09:48	13:09:47	1.55	3500		10.31	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929406119	13:24:45	13:24:45	13:23:46	7.85	1750		5.15	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929406120	13:24:45	13:24:45	13:12:13	8.00	1750		5.15	Kusum Tater	Aastha Dugar

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929407366	13:25:37	13:25:37	13:25:37	1.80	3500		10.31	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929410885	13:27:42	13:27:42	13:26:29	7.60	1750		5.15	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929410886	13:27:42	13:27:42	13:25:51	7.65	1750		5.15	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929412907	13:29:44	13:29:44	13:29:43	1.90	3500		10.31	Aastha Dugar	Kusum Tater
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929425619	13:37:59	13:37:59	13:30:08	6.50	700		2.06	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929425620	13:37:59	13:37:59	13:36:15	6.60	700		2.06	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929425621	13:37:59	13:37:59	13:36:31	6.70	1400		4.12	Kusum Tater	Aastha Dugar
1	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929425622	13:37:59	13:37:59	13:36:50	6.85	700		2.06	Kusum Tater	Aastha Dugar
2	APOLLOTYRE-27-04-2023-260-PE	10-03-2023	20230310975616303	13:30:08	13:30:08	13:30:07	1.20	3500	0.63	25.00	Aastha Dugar	Kusum Tater
2	APOLLOTYRE-27-04-2023-260-PE	10-03-2023	20230310975628639	13:36:14	13:36:14	13:30:34	5.10	3500		25.00	Kusum Tater	Aastha Dugar
2	APOLLOTYRE-27-04-2023-260-PE	10-03-2023	20230310975631398	13:38:16	13:38:16	13:38:15	1.20	3500		25.00	Aastha Dugar	Kusum Tater
2	APOLLOTYRE-27-04-2023-260-PE	10-03-2023	20230310975632851	13:39:24	13:39:24	13:38:59	5.10	3500		25.00	Kusum Tater	Aastha Dugar
2	APOLLOTYRE-27-04-2023-260-PE	14-03-2023	20230314975482355	11:39:47	11:39:47	11:39:47	0.80	10500		50.00	Aastha Dugar	Kusum Tater
2	APOLLOTYRE-27-04-2023-260-PE	14-03-2023	20230314975528842	12:07:10	12:07:10	12:05:25	4.20	10500		50.00	Kusum Tater	Aastha Dugar
3	PFC-27-04-2023-128.5-PE	10-03-2023	20230310883317314	14:25:18	14:25:18	14:25:17	0.15	24800	0.63	100.00	Aastha Dugar	Kusum Tater
3	PFC-27-04-2023-128.5-PE	14-03-2023	20230314883224995	11:15:29	11:15:29	11:15:28	1.00	24800		57.14	Kusum Tater	Aastha Dugar

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
3	PFC-27-04-2023-128.5-PE	14-03-2023	20230314883456691	15:19:13	15:19:13	15:19:13	0.25	18600		42.86	Aastha Dugar	Kusum Tater
3	PFC-27-04-2023-128.5-PE	15-03-2023	20230315883147751	10:30:43	10:30:43	10:30:43	2.50	18600		100.00	Kusum Tater	Aastha Dugar
4	SAIL-25-05-2023-75-PE	10-03-2023	20230310952361529	11:39:16	11:39:16	11:39:16	1.00	16000	0.46	20.00	Aastha Dugar	Kusum Tater
4	SAIL-25-05-2023-75-PE	10-03-2023	20230310952370549	11:51:25	11:51:25	11:51:25	2.00	16000		20.00	Kusum Tater	Aastha Dugar
4	SAIL-25-05-2023-75-PE	10-03-2023	20230310952390040	12:11:27	12:11:27	12:11:27	1.00	24000		30.00	Aastha Dugar	Kusum Tater
4	SAIL-25-05-2023-75-PE	10-03-2023	20230310952487886	14:04:39	14:04:39	14:04:39	1.50	24000		30.00	Kusum Tater	Aastha Dugar
4	SAIL-25-05-2023-75-PE	14-03-2023	20230314952294986	11:37:46	11:37:46	11:37:46	1.00	24000		50.00	Aastha Dugar	Kusum Tater
4	SAIL-25-05-2023-75-PE	14-03-2023	20230314952330859	12:14:58	12:14:58	12:12:53	2.20	8000		16.67	Kusum Tater	Aastha Dugar
4	SAIL-25-05-2023-75-PE	14-03-2023	20230314952559974	15:09:30	15:09:30	15:08:00	1.55	16000		33.33	Kusum Tater	Aastha Dugar
5	AMBUJACEM-25-05-2023-270-PE	10-03-2023	20230310975770027	15:11:30	15:11:30	15:11:29	1.00	7200	0.54	50.00	Aastha Dugar	Kusum Tater
5	AMBUJACEM-25-05-2023-270-PE	10-03-2023	20230310975786944	15:18:31	15:18:31	15:11:44	3.95	7200		50.00	Kusum Tater	Aastha Dugar
5	AMBUJACEM-25-05-2023-270-PE	14-03-2023	20230314975460947	11:26:41	11:26:41	11:26:40	1.00	7200		44.44	Aastha Dugar	Kusum Tater
5	AMBUJACEM-25-05-2023-270-PE	14-03-2023	20230314975651370	13:08:09	13:08:09	13:05:55	5.50	7200		44.44	Kusum Tater	Aastha Dugar
6	SAIL-25-05-2023-70-PE	14-03-2023	20230314952416495	13:00:08	13:00:08	13:00:07	0.40	32000	0.30	50.00	Aastha Dugar	Kusum Tater
6	SAIL-25-05-2023-70-PE	14-03-2023	20230314952540415	14:57:28	14:57:28	14:53:04	1.35	32000		50.00	Kusum Tater	Aastha Dugar
7	AARTIIND-27-04-2023-430-PE	10-03-2023	20230310975450463	11:21:33	11:21:33	11:21:28	1.00	4250	0.15	45.45	Aastha Dugar	Kusum Tater

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
7	AARTIIND-27-04-2023-430-PE	10-03-2023	20230310975452935	11:23:28	11:23:28	11:23:28	4.50	4250		45.45	Kusum Tater	Aastha Dugar
8	WHIRLPOOL-27-04-2023-1200-PE	10-03-2023	20230310929253681	11:25:20	11:25:20	11:25:19	2.00	1750	0.35	20.83	Aastha Dugar	Kusum Tater
8	WHIRLPOOL-27-04-2023-1200-PE	10-03-2023	20230310929254090	11:26:14	11:26:14	11:26:14	14.00	1750		20.83	Kusum Tater	Aastha Dugar
8	WHIRLPOOL-27-04-2023-1200-PE	10-03-2023	20230310929316531	12:50:15	12:50:15	12:50:14	4.00	2450		29.17	Aastha Dugar	Kusum Tater
8	WHIRLPOOL-27-04-2023-1200-PE	10-03-2023	20230310929323009	13:03:34	13:03:34	13:03:33	9.80	2450		29.17	Kusum Tater	Aastha Dugar
9	PFC-27-04-2023-122.5-PE	10-03-2023	20230310883314162	14:19:08	14:19:08	14:19:08	0.05	12400	0.30	50.00	Aastha Dugar	Kusum Tater
9	PFC-27-04-2023-122.5-PE	10-03-2023	20230310883314427	14:19:48	14:19:48	14:19:42	2.50	12400		50.00	Kusum Tater	Aastha Dugar
10	AMBUJACEM-25-05-2023-250-PE	10-03-2023	20230310975794389	15:21:28	15:21:28	15:21:28	0.50	9000	0.30	50.00	Aastha Dugar	Kusum Tater
10	AMBUJACEM-25-05-2023-250-PE	10-03-2023	20230310975814787	15:29:06	15:29:06	15:28:38	1.85	9000		50.00	Kusum Tater	Aastha Dugar
10	AMBUJACEM-25-05-2023-250-PE	14-03-2023	20230314975443777	11:17:54	11:17:54	11:17:53	0.50	7200		50.00	Aastha Dugar	Kusum Tater
10	AMBUJACEM-25-05-2023-250-PE	14-03-2023	20230314975553470	12:19:39	12:19:39	12:14:26	3.00	7200		50.00	Kusum Tater	Aastha Dugar
11	SUNTV-27-04-2023-500-CE	10-03-2023	20230310952376854	11:59:15	11:59:15	11:59:14	2.00	6000	0.18	44.44	Aastha Dugar	Kusum Tater
11	SUNTV-27-04-2023-500-CE	10-03-2023	20230310952380516	12:01:41	12:01:41	12:01:41	3.80	6000		44.44	Kusum Tater	Aastha Dugar
11	SUNTV-27-04-2023-500-CE	14-03-2023	20230314952344289	12:24:38	12:24:38	12:24:37	3.00	9000		100.00	Aastha Dugar	Kusum Tater
11	SUNTV-27-04-2023-500-CE	14-03-2023	20230314952591318	15:29:21	15:29:21	15:27:32	3.80	9000		100.00	Kusum Tater	Aastha Dugar
12	SRF-27-04-2023-2000-PE	10-03-2023	20230310952477099	13:51:49	13:51:49	13:51:48	5.00	750	0.04	40.00	Aastha Dugar	Kusum Tater

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
12	SRF-27-04-2023-2000-PE	10-03-2023	20230310952482065	13:56:25	13:56:25	13:56:24	15.00	375		20.00	Kusum Tater	Aastha Dugar
13	SAIL-25-05-2023-75-PE	09-03-2023	20230309952453816	15:24:49	15:24:48	15:24:49	1.00	8000	0.16	50.00	Aastha Dugar	Tarun Tater
13	SAIL-25-05-2023-75-PE	09-03-2023	20230309952460094	15:28:18	15:28:18	15:28:17	3.00	8000		50.00	Tarun Tater	Aastha Dugar
14	AARTIIND-27-04-2023-430-PE	09-03-2023	20230309975831868	15:20:06	15:20:06	15:20:06	1.00	850	0.22	4.17	Aastha Dugar	Tarun Tater
14	AARTIIND-27-04-2023-430-PE	09-03-2023	20230309975836270	15:21:01	15:21:01	15:21:00	4.00	850		4.17	Tarun Tater	Aastha Dugar
14	AARTIIND-27-04-2023-430-PE	09-03-2023	20230309975842767	15:23:16	15:23:15	15:23:16	1.00	8500		41.67	Aastha Dugar	Tarun Tater
14	AARTIIND-27-04-2023-430-PE	09-03-2023	20230309975854423	15:27:22	15:27:22	15:27:22	3.30	8500		41.67	Tarun Tater	Aastha Dugar
15	SAIL-25-05-2023-70-PE	08-03-2023	20230308952505649	14:34:39	14:34:39	14:34:39	1.00	8000	0.16	50.00	Aastha Dugar	Anvita Vyas
15	SAIL-25-05-2023-70-PE	08-03-2023	20230308952508979	14:37:21	14:37:21	14:36:08	3.00	8000		50.00	Anvita Vyas	Aastha Dugar
16	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929488117	14:32:44	14:32:44	14:32:43	3.50	3500	0.83	10.31	Anvita Vyas	Kusum Tater
16	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929494234	14:37:50	14:37:50	14:33:00	9.00	700		2.06	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929496547	14:40:51	14:40:51	14:38:27	8.55	1050		3.09	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	14-03-2023	20230314929502029	14:47:36	14:47:36	14:41:14	6.80	1750		5.15	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	15-03-2023	20230315929171862	10:32:02	10:32:02	10:32:01	1.40	5250		30.00	Anvita Vyas	Kusum Tater
16	WHIRLPOOL-27-04-2023-1140-PE	15-03-2023	20230315929185592	10:45:20	10:45:20	10:41:19	7.00	1050		6.00	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	15-03-2023	20230315929194024	10:53:22	10:53:22	10:50:52	6.50	1050		6.00	Kusum Tater	Anvita Vyas

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
16	WHIRLPOOL-27-04-2023-1140-PE	15-03-2023	20230315929194025	10:53:22	10:53:22	10:47:10	6.80	2450		14.00	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	15-03-2023	20230315929197317	10:56:29	10:56:29	10:56:28	2.50	3500		20.00	Anvita Vyas	Kusum Tater
16	WHIRLPOOL-27-04-2023-1140-PE	15-03-2023	20230315929203287	11:02:48	11:02:48	10:57:56	7.45	1750		10.00	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	15-03-2023	20230315929217004	11:17:55	11:17:55	11:14:28	6.50	2450		14.00	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	16-03-2023	20230316929329401	11:38:27	11:38:27	11:38:27	2.50	3150		50.00	Anvita Vyas	Kusum Tater
16	WHIRLPOOL-27-04-2023-1140-PE	16-03-2023	20230316929338496	11:46:24	11:46:24	11:38:40	6.00	1400		22.22	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	16-03-2023	20230316929359383	12:09:07	12:09:07	11:53:22	5.50	1750		27.78	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	17-03-2023	20230317929387078	12:41:46	12:39:36	12:41:46	1.60	1400		16.67	Anvita Vyas	Kusum Tater
16	WHIRLPOOL-27-04-2023-1140-PE	17-03-2023	20230317929387079	12:41:46	12:39:52	12:41:46	1.55	2800		33.33	Anvita Vyas	Kusum Tater
16	WHIRLPOOL-27-04-2023-1140-PE	17-03-2023	20230317929389907	12:45:00	12:45:00	12:43:03	4.80	2100		25.00	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	17-03-2023	20230317929389908	12:45:00	12:45:00	12:42:41	4.85	1400		16.67	Kusum Tater	Anvita Vyas
16	WHIRLPOOL-27-04-2023-1140-PE	17-03-2023	20230317929389909	12:45:00	12:45:00	12:42:19	5.00	700		8.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883378446	13:55:17	13:55:17	13:55:17	0.50	3500	0.79	11.67	Anvita Vyas	Kusum Tater
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883382237	14:00:16	14:00:16	13:55:55	7.00	500		1.67	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883382238	14:00:16	14:00:16	13:58:27	7.40	500		1.67	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883385181	14:04:31	14:04:31	13:57:10	6.95	500		1.67	Kusum Tater	Anvita Vyas

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883385182	14:04:31	14:04:31	13:57:22	7.00	1000		3.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883385183	14:04:31	14:04:31	14:02:17	8.00	1000		3.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883387349	14:06:46	14:06:46	14:06:46	2.00	3500		11.67	Anvita Vyas	Kusum Tater
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883390302	14:10:14	14:10:14	14:09:06	9.00	1000		3.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883404472	14:24:02	14:24:02	14:22:26	6.00	1000		3.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883412206	14:30:35	14:30:35	14:24:17	6.75	1000		3.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883412207	14:30:35	14:30:35	14:28:46	7.20	500		1.67	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883433359	14:59:50	14:59:50	14:59:49	3.00	4000		13.33	Anvita Vyas	Kusum Tater
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883444863	15:08:33	15:08:33	15:06:50	6.25	1500		5.00	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883444864	15:08:33	15:08:33	15:06:36	6.75	1500		5.00	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883446179	15:09:46	15:09:46	15:08:52	7.45	1000		3.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883460163	15:21:47	15:21:47	15:21:46	3.00	4000		13.33	Anvita Vyas	Kusum Tater
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883462398	15:23:58	15:23:58	15:22:21	7.00	1500		5.00	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	14-03-2023	20230314883466268	15:26:49	15:26:49	15:24:14	6.95	2500		8.33	Kusum Tater	Anvita Vyas
17	TATACHEM-27-04-2023-830-PE	15-03-2023	20230315883154968	10:38:19	10:38:19	10:38:18	2.00	4000		50.00	Anvita Vyas	Kusum Tater
17	TATACHEM-27-04-2023-830-PE	15-03-2023	20230315883295468	13:42:48	13:42:48	13:40:57	3.50	4000		50.00	Kusum Tater	Anvita Vyas

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
18	AMBUJACEM-25-05-2023-250-PE	27-02-2023	20230227975503975	13:32:18	13:32:18	13:32:18	0.50	1800	0.39	100.00	Anvita Vyas	Kusum Tater
18	AMBUJACEM-25-05-2023-250-PE	28-02-2023	20230228975608740	11:36:33	11:36:33	11:36:33	3.80	1800		100.00	Kusum Tater	Anvita Vyas
18	AMBUJACEM-25-05-2023-250-PE	15-03-2023	20230315975413886	11:12:32	11:12:32	11:12:32	1.50	9000		50.00	Anvita Vyas	Kusum Tater
18	AMBUJACEM-25-05-2023-250-PE	15-03-2023	20230315975434353	11:21:14	11:21:14	11:18:34	4.00	1800		10.00	Kusum Tater	Anvita Vyas
18	AMBUJACEM-25-05-2023-250-PE	15-03-2023	20230315975434354	11:21:14	11:21:14	11:18:56	4.05	3600		20.00	Kusum Tater	Anvita Vyas
18	AMBUJACEM-25-05-2023-250-PE	15-03-2023	20230315975434355	11:21:14	11:21:14	11:19:20	4.25	3600		20.00	Kusum Tater	Anvita Vyas
18	AMBUJACEM-25-05-2023-250-PE	16-03-2023	20230316975499205	11:22:39	11:22:39	11:22:39	1.00	7200		50.00	Anvita Vyas	Kusum Tater
18	AMBUJACEM-25-05-2023-250-PE	16-03-2023	20230316975513101	11:30:58	11:30:58	11:28:45	3.00	1800		12.50	Kusum Tater	Anvita Vyas
18	AMBUJACEM-25-05-2023-250-PE	16-03-2023	20230316975540718	11:46:44	11:46:44	11:43:37	2.20	1800		12.50	Kusum Tater	Anvita Vyas
18	AMBUJACEM-25-05-2023-250-PE	16-03-2023	20230316975578496	12:11:58	12:11:58	11:53:05	2.00	3600		25.00	Kusum Tater	Anvita Vyas
19	EXIDEIND-27-04-2023-165-PE	15-03-2023	20230315860272418	12:25:31	12:25:31	12:25:31	1.00	10800	0.29	50.00	Anvita Vyas	Kusum Tater
19	EXIDEIND-27-04-2023-165-PE	15-03-2023	20230315860288941	12:52:44	12:52:44	12:46:30	1.25	3600		16.67	Kusum Tater	Anvita Vyas
19	EXIDEIND-27-04-2023-165-PE	15-03-2023	20230315860292404	12:58:31	12:58:31	12:57:13	4.35	3600		16.67	Kusum Tater	Anvita Vyas
19	EXIDEIND-27-04-2023-165-PE	15-03-2023	20230315860312013	13:32:15	13:32:15	13:28:30	1.50	3600		16.67	Kusum Tater	Anvita Vyas
19	EXIDEIND-27-04-2023-165-PE	16-03-2023	20230316860296273	12:27:55	12:27:55	12:27:55	1.00	14400		50.00	Anvita Vyas	Kusum Tater
19	EXIDEIND-27-04-2023-165-PE	16-03-2023	20230316860301814	12:39:03	12:39:03	12:35:59	2.00	7200		25.00	Kusum Tater	Anvita Vyas

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
19	EXIDEIND-27-04-2023-165-PE	16-03-2023	20230316860303226	12:41:08	12:41:08	12:39:20	2.00	3600		12.50	Kusum Tater	Anvita Vyas
19	EXIDEIND-27-04-2023-165-PE	16-03-2023	20230316860304541	12:43:15	12:43:15	12:35:35	2.05	3600		12.50	Kusum Tater	Anvita Vyas
20	AMBUJACEM-25-05-2023-270-PE	17-03-2023	20230317975526523	13:05:28	13:02:32	13:05:28	0.90	9000	0.24	50.00	Anvita Vyas	Kusum Tater
20	AMBUJACEM-25-05-2023-270-PE	17-03-2023	20230317975535803	13:13:08	13:13:08	13:07:01	3.80	3600		20.00	Kusum Tater	Anvita Vyas
20	AMBUJACEM-25-05-2023-270-PE	17-03-2023	20230317975552437	13:28:02	13:28:02	13:06:48	3.40	1800		10.00	Kusum Tater	Anvita Vyas
20	AMBUJACEM-25-05-2023-270-PE	17-03-2023	20230317975552438	13:28:02	13:28:02	13:07:18	3.45	3600		20.00	Kusum Tater	Anvita Vyas
21	BHEL-27-04-2023-55-PE	27-02-2023	20230227860246056	13:35:44	13:35:43	13:35:44	0.25	10500	0.18	100.00	Anvita Vyas	Kusum Tater
21	BHEL-27-04-2023-55-PE	28-02-2023	20230228860135073	11:36:12	11:36:12	11:36:12	2.00	10500		100.00	Kusum Tater	Anvita Vyas
22	L&TFH-27-04-2023-75-PE	28-02-2023	20230228860147813	11:57:46	11:57:46	11:57:46	1.00	8924	0.18	50.00	Anvita Vyas	Kusum Tater
22	L&TFH-27-04-2023-75-PE	28-02-2023	20230228860149324	12:00:39	12:00:39	12:00:38	3.00	8924		50.00	Kusum Tater	Anvita Vyas
23	TATAPOWER-25-05-2023-170-PE	15-03-2023	20230315883291722	13:36:20	13:36:20	13:36:19	0.80	13500	0.18	40.00	Anvita Vyas	Kusum Tater
23	TATAPOWER-25-05-2023-170-PE	15-03-2023	20230315883298380	13:46:52	13:46:52	13:45:26	2.00	3375		10.00	Kusum Tater	Anvita Vyas
23	TATAPOWER-25-05-2023-170-PE	15-03-2023	20230315883299658	13:48:40	13:48:40	13:47:06	2.00	3375		10.00	Kusum Tater	Anvita Vyas
23	TATAPOWER-25-05-2023-170-PE	15-03-2023	20230315883299659	13:48:40	13:48:40	13:47:15	2.15	3375		10.00	Kusum Tater	Anvita Vyas
23	TATAPOWER-25-05-2023-170-PE	15-03-2023	20230315883299660	13:48:40	13:48:40	13:47:24	2.25	3375		10.00	Kusum Tater	Anvita Vyas
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952392110	13:43:38	13:43:38	13:43:37	0.50	14400	0.14	50.00	Anvita Vyas	Kusum Tater

Contract No.	Contract	Trade Date	Trade Number	Trade Time	Buy Order Time	Sell Order Time	Trade Price	Trade Qty	Close Out Difference Rs. In Lakhs	Perc Mkt (%)	Buy Client Name	Sell Client Name
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952404286	13:52:56	13:52:56	13:51:44	2.00	3600		12.50	Kusum Tater	Anvita Vyas
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952427019	14:17:06	14:17:06	14:15:41	0.95	1800		6.25	Kusum Tater	Anvita Vyas
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952498132	15:04:29	15:04:29	15:02:40	1.00	1800		6.25	Kusum Tater	Anvita Vyas
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952556473	15:24:46	15:24:46	15:24:02	1.50	1800		6.25	Kusum Tater	Anvita Vyas
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952556474	15:24:46	15:24:46	15:23:51	1.55	1800		6.25	Kusum Tater	Anvita Vyas
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952556475	15:24:46	15:24:46	15:24:11	1.65	1800		6.25	Kusum Tater	Anvita Vyas
24	ZYDUSLIFE-27-04-2023-360-PE	15-03-2023	20230315952556476	15:24:46	15:24:46	15:24:21	1.70	1800		6.25	Kusum Tater	Anvita Vyas
25	SAIL-25-05-2023-70-PE	27-02-2023	20230227952343083	13:33:22	13:33:22	13:33:22	0.25	8000	0.30	100.00	Anvita Vyas	Kusum Tater
25	SAIL-25-05-2023-70-PE	28-02-2023	20230228952198098	11:33:35	11:33:35	11:33:34	4.00	8000		100.00	Kusum Tater	Anvita Vyas
26	APOLLOTYRE-27-04-2023-260-PE	15-03-2023	20230315975399404	11:05:04	11:05:04	11:05:04	0.80	14000	0.12	40.00	Anvita Vyas	Kusum Tater
26	APOLLOTYRE-27-04-2023-260-PE	15-03-2023	20230315975577544	12:42:06	12:42:06	12:40:19	1.50	14000		40.00	Kusum Tater	Anvita Vyas
26	APOLLOTYRE-27-04-2023-260-PE	16-03-2023	20230316975618332	12:48:14	12:47:03	12:48:14	0.50	7000		50.00	Anvita Vyas	Kusum Tater
26	APOLLOTYRE-27-04-2023-260-PE	16-03-2023	20230316975625980	12:54:33	12:54:33	12:49:31	1.10	3500		25.00	Kusum Tater	Anvita Vyas
26	APOLLOTYRE-27-04-2023-260-PE	16-03-2023	20230316975628367	12:56:19	12:56:19	12:55:27	1.00	3500		25.00	Kusum Tater	Anvita Vyas
27	PEL-27-04-2023-580-PE	15-03-2023	20230315883335654	14:33:40	14:33:40	14:33:40	5.00	3850	0.11	35.00	Anvita Vyas	Kusum Tater
27	PEL-27-04-2023-580-PE	15-03-2023	20230315883344816	14:44:12	14:44:12	14:34:37	7.00	1100		10.00	Kusum Tater	Anvita Vyas

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27	PEL-27-04-2023-580-PE	15-03-2023	20230315883346288	14:45:22	14:45:22	14:34:13	7.25	1100		10.00	Kusum Tater	Anvita Vyas
27	PEL-27-04-2023-580-PE	15-03-2023	20230315883349062	14:47:49	14:47:49	14:47:03	7.30	1650		15.00	Kusum Tater	Anvita Vyas
27	PEL-27-04-2023-580-PE	16-03-2023	20230316883356385	12:57:37	12:57:36	12:57:37	5.25	1100		28.57	Anvita Vyas	Kusum Tater
27	PEL-27-04-2023-580-PE	16-03-2023	20230316883359722	13:01:40	13:01:40	12:59:14	8.00	1100		28.57	Kusum Tater	Anvita Vyas
28	TORNTPOWER-29-03-2023-430-PE	15-03-2023	20230315883261961	12:49:53	12:49:53	12:49:53	0.50	9000	0.12	50.00	Anvita Vyas	Kusum Tater
28	TORNTPOWER-29-03-2023-430-PE	15-03-2023	20230315883269446	13:00:52	13:00:52	12:59:25	2.45	1500		8.33	Kusum Tater	Anvita Vyas
28	TORNTPOWER-29-03-2023-430-PE	15-03-2023	20230315883315215	14:06:14	14:06:14	14:05:02	1.95	3000		16.67	Kusum Tater	Anvita Vyas
28	TORNTPOWER-29-03-2023-430-PE	15-03-2023	20230315883315216	14:06:14	14:06:14	14:04:50	2.00	1500		8.33	Kusum Tater	Anvita Vyas
28	TORNTPOWER-29-03-2023-430-PE	15-03-2023	20230315883334716	14:32:34	14:32:34	14:16:31	0.90	3000		16.67	Kusum Tater	Anvita Vyas
29	IEX-27-04-2023-125-PE	15-03-2023	20230315929356463	13:56:44	13:56:44	13:56:44	0.70	22500	0.09	85.71	Anvita Vyas	Kusum Tater
29	IEX-27-04-2023-125-PE	15-03-2023	20230315929419509	14:52:30	14:52:30	14:52:29	1.00	3750		14.29	Kusum Tater	Anvita Vyas
29	IEX-27-04-2023-125-PE	16-03-2023	20230316929361750	12:11:40	12:11:40	12:10:29	1.50	3750		25.00	Kusum Tater	Anvita Vyas
29	IEX-27-04-2023-125-PE	16-03-2023	20230316929370507	12:21:31	12:21:31	12:09:43	1.40	7500		50.00	Kusum Tater	Anvita Vyas
29	IEX-27-04-2023-125-PE	16-03-2023	20230316929541775	14:51:53	14:51:53	14:49:56	0.90	3750		25.00	Kusum Tater	Anvita Vyas
29	IEX-27-04-2023-125-PE	17-03-2023	20230317929335796	11:56:04	11:56:04	11:55:08	0.70	3750		4.55	Kusum Tater	Anvita Vyas
30	NMDC-25-05-2023-100-PE	15-03-2023	20230315883285640	13:27:04	13:27:04	13:27:04	1.00	13500	0.04	50.00	Anvita Vyas	Kusum Tater

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30	NMDC-25-05-2023-100-PE	15-03-2023	20230315883289903	13:33:54	13:33:54	13:32:47	1.75	4500		16.67	Kusum Tater	Anvita Vyas
30	NMDC-25-05-2023-100-PE	15-03-2023	20230315883417375	15:28:34	15:28:34	15:27:44	1.10	4500		16.67	Kusum Tater	Anvita Vyas
30	NMDC-25-05-2023-100-PE	15-03-2023	20230315883417962	15:28:51	15:28:51	15:28:51	1.00	4500		16.67	Kusum Tater	Anvita Vyas
31	TORNTPOWER-29-03-2023-418-PE	15-03-2023	20230315883248518	12:27:40	12:27:40	12:27:40	0.50	1500	0.03	50.00	Anvita Vyas	Kusum Tater
31	TORNTPOWER-29-03-2023-418-PE	15-03-2023	20230315883253417	12:34:52	12:34:52	12:32:20	2.50	1500		50.00	Kusum Tater	Anvita Vyas
32	MANAPPURAM-27-04-2023-90-PE	15-03-2023	20230315906165679	11:47:50	11:47:50	11:47:50	0.50	18000	0.03	50.00	Anvita Vyas	Kusum Tater
32	MANAPPURAM-27-04-2023-90-PE	15-03-2023	20230315906180194	12:20:24	12:20:24	12:17:12	0.65	6000		16.67	Kusum Tater	Anvita Vyas
32	MANAPPURAM-27-04-2023-90-PE	15-03-2023	20230315906182413	12:24:41	12:24:41	12:20:43	0.65	12000		33.33	Kusum Tater	Anvita Vyas